



STATE LIFE
INSURANCE CORPORATION OF PAKISTAN



50 YEARS OF
SERVICE & TRUST

GOLDEN ENDOWMENT





State Life offers complete satisfaction to our valued policyholders from issuance of policy, to providing after sales service and optimizing return on Life Fund through a quality culture to maintain ourselves as the leading life insurer in Pakistan. The sum assured and declared bonuses payable on maturity or death (God forbid) are guaranteed by the Government of Pakistan.

What is Golden Endowment plan?

Golden Endowment Plan is a unique savings and protection scheme which offers insurance coverage of twenty (20) years while only paying premiums for the first seven (7) years. The benefits and bonuses payable under this plan will be based on the coverage years of 20 years and the policy will continue to participate in State Life's surplus even after the premium payment term of 7 years. The bonuses announced for a 20-year endowment plan will be applicable for the Golden Endowment plan.

Why buy?

Golden Endowment can be a smart addition to your financial plans and an advantage to this plan is that the insured person also gets life coverage along with an opportunity to build a living for a financially secured future. One of the major reasons why one should buy Golden Endowment plan is that it does not require a commitment of paying premiums for the entire term of the policy and short-term savings can be used to provide the funding for the first 7 years while availing full benefits for the 20 years of the policy. Under this endowment policy, the policyholder can also avail tax rebates in line with income tax ordinance.

What needs does this fulfill?

- To ensure that your immediate family has financial support in the event of your demise
- To finance your children's education and other needs
- To have a savings plan for the future so that you have a source of income after retirement
- To provide for other financial contingencies and life style requirements
- Creating a supplemental source of income for your loved ones



Plan Features



Plan type

Conventional Endowment with surplus participation of 97.5%



Where are the funds invested

State Life invests its funds in avenues such as government securities, real estates rental, blue chip equities and banks etc.



Min/Max age at entry

20 to 55 years



Loan facility

Under this plan, after the payment of third premium, if the policyholder immediately needs money, he/she can avail a maximum loan of 80% of the net surrender value of the policy



Coverage term

20 years



Premium paying term

7 years (only annual mode applicable)



Surrender/early withdrawal

The policy will acquire a surrender value after it has been in force for at least two consecutive years provided no premiums are in default



Bonus participation

State Life announces a bonus every year according to its actuarial valuation and 97.5% of surplus is distributed as bonuses to all with-profit policies. The bonuses declared by State Life are guaranteed by the Government of Pakistan



Maturity Benefit

Basic Sum Assured plus accrued bonuses are payable upon survival of the life assured to maturity date



Death benefit

Basic Sum Assured plus accrued bonuses are payable on death (God forbid) of the life assured under this plan



Grace period

Policyholders can pay the premium to State Life within a grace period of 31 days after it falls due



Free-Look period

The policy can be cancelled at the option of the policyholder within (14) fourteen days of its commencement date



Underwriting requirements

The plan will be subject to underwriting as per standard practice of State Life

Add-Ons



Accidental Death Benefit (ADB)

If this supplementary contract is availed, then on his/her accidental death (God forbid) during the term of policy, an amount equal to basic sum assured becomes payable



Term Insurance Rider (TIR)

If this supplementary contract is availed, then on his/her death (God forbid) during the term of contract, an amount equal to basic sum assured becomes payable



Age	Main Plan Premium Rate (Rs. 1000 Sum Cover)	Add-ons	
		TIR (Rs. 1000 Sum Cover)	ADB (Rs. 1000 Sum Cover)
20	106.03	5.17	2.78
21	106.07	5.40	2.78
22	106.14	5.65	2.78
23	106.20	5.94	2.78
24	106.28	6.25	2.78
25	106.35	6.60	2.78
26	106.41	6.99	2.78
27	106.51	7.43	2.78
28	106.62	7.92	2.78
29	106.72	8.48	2.78
30	106.85	9.11	2.78
31	106.99	9.83	2.78
32	107.13	10.64	2.78
33	107.32	11.56	2.78
34	107.50	12.60	2.78
35	107.73	13.78	2.78
36	107.99	15.10	2.78
37	108.28	16.58	2.78
38	108.61	18.23	2.78
39	108.97	20.06	2.78
40	109.41	22.06	2.78
41	109.87	24.25	N/A
42	110.41	26.61	N/A
43	110.98	29.17	N/A
44	111.66	31.92	N/A
45	112.38	34.86	N/A
46	113.20	38.00	N/A
47	114.10	41.34	N/A
48	115.10	44.89	N/A
49	116.19	48.64	N/A
50	117.37	52.59	N/A
51	118.68	N/A	N/A
52	120.07	N/A	N/A
53	121.59	N/A	N/A
54	123.19	N/A	N/A
55	124.90	N/A	N/A

Scenario-1



Mr. Ali plans to save on a long-term basis for better future of kids and business expansion



**2 Million
Sum Assured**

Age 30
Premium
paying term
7 years

Annual Premium: Year 1 **Rs. 212,800**

Year 2 **Rs. 212,800**

Year 3 **Rs. 212,800**

Year 4 **Rs. 212,800**

Year 5 **Rs. 212,800**

Year 6 **Rs. 212,800**

Year 7 **Rs. 212,800**

Pays all his contribution till the 7th year

Rs. 1,489,600



Age 37

Mr. Ali avails loan of 80% of cash value
(approx. **Rs. 1.65 million of his total premium**)
for his business expansion

Age 40



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Repays loan to the insurance company



■ Age 45

Mr. Ali receives maturity of approx.
***Rs. 7.1 million** (4.75x of his premiums paid) and easily manages his son & daughter's marriage

■ Age 50

**Based on current (i.e 2021) declared reversionary and terminal bonuses*



Disclaimers

This product is underwritten by State Life Insurance Corporation of Pakistan. The past performance of State Life Insurance Corporation of Pakistan is not necessarily a guarantee to future performance. A personalized illustration of benefits will be provided to you by our representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions. A description of how the contract works is given in the policy privileges and conditions. This product's brochure only gives a general outline of the product features and benefits and the figures used above are indicative and for illustration purposes only.



Sana is a modern woman and a mother of a 5 years old little girl. She intends to save for better future of her daughter



**1 million
sum assured**

Age 35

Premium
paying term
7 years

Annual Premium: Year 1 **Rs. 106,920**

Year 2 **Rs. 106,920**

Year 3 **Rs. 106,920**

Year 4 **Rs. 106,920**

Year 5 **Rs. 106,920**

Year 6 **Rs. 106,920**

Year 7 **Rs. 106,920**

Pays all his contribution till the 7th year

Rs. 748,440



Age 42

Avails loan of 80% of cash value
(approx. Rs. 0.8 million of her total
premium) for her 15 year old
daughter's higher education

Age 45



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Year 10



Repays loan to the insurance company



Age 51

Sana receives maturity proceeds approx. ***Rs. 3.56 million**, (4.75x of her premiums paid) so her daughter, now 25 years old, can fulfill her dream of being an entrepreneur.

Age 55

**Based on current (i.e. 2021) declared reversionary and terminal bonuses.*



Gifts policy proceeds to her daughter, to open her startup.

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Mr. Ahmed, a young salaried man, plans to invest for the protection of his family



0.5 million sum assured

Age 32
Premium paying term **7 years**

Pays Annual Premium: Year 1 **Rs. 60,125**

Total contribution made **Rs. 60,125**



But unfortunately faces a deadly accident and dies in a car accident (*God forbid*) within (6) six months of purchasing the policy. His grieving wife receives a lump sum of approx. **Rs. 1.52 million** so she can plan for her family.



His policy had TIR (Term Insurance Rider) and ADB (Accidental Death Benefits) that his family receives.



Ahmed's wife and kids can plan a future for themselves with **Rs. 1.52 million**

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To whom is a death claim payable?

Death claim is usually payable to the nominee/assignee or the legal successor, as the case may be. However, if the deceased policyholder has not nominated/assigned the policy, the claim is payable to the holder of a succession certificate or such evidence of title from a court of law.

What is 'bonus'?

State Life distributes its profits among its policyholders every year in the form of bonuses. Bonuses are credited to the account of the policyholders and paid at the time of maturity or at the time of death (if earlier). Bonus is declared as a certain amount per thousand of sum assured.

What are 'medical' and 'non-medical' schemes?

Life insurance is normally offered after a medical examination of the life to be insured. However, to facilitate greater spread of insurance and also as a measure of relaxation, State Life has been extending insurance cover without any medical examination, subject to certain conditions. This facility is called non-medical scheme.

What is underwriting?

Underwriting of a risk involves consideration of material facts on the basis of which a decision will be taken whether to accept the risk and if so at what rate of premium.

What is 'surrender value'?

The amount payable by State Life on termination of the policy contract at the desire of the policyholder before the expiry of policy term is known as the surrender value of the policy.

Can a life insurance policy be sold?

It is not possible to raise money against your life insurance policy. However, there is a provision available by way of assignment or mortgaging the policy provided the policy has been in force for a minimum stipulated period.

How are premiums on life policies calculated?

The calculation of life insurance premiums is primarily based on the age of the person to be insured, sum insured and term of the policy.

What is the procedure to get a loan?

The policyholder has to apply for loan in a prescribed form and submit the policy document with the form duly completed.

How to repay the loan amount?

A policyholder can repay the loan amount either in part or in full anytime during the term of the policy.

What are 'automatic non-forfeiture options'?

If the policy has acquired a surrender value and a premium has remained unpaid beyond the grace period, the policyholder will be entitled to benefits under one of the following two options given hereinafter, depending on the option exercised (if any) in his Proposal for this policy:

A – Automatic paid-up option

This policy will be converted into a paid-up policy. The paid-up sum insured will be specially calculated to allow for the clearance of all outstanding dues of State Life against the policy.

B – Automatic premium loan option

So long as the net surrender value of the policy equals or exceeds any due premium remaining unpaid beyond its grace period, State Life will continue to keep this policy in full force, and treat the said premium as paid by creating an automatic premium loan against the net surrender value of the policy.

Head Office

State Life Insurance Corporation Of Pakistan

Principal Office State Life Building No. 9, Dr. Ziauddin Ahmed Road, Karachi-75530, PABX
No 021-99202800-9 Lines Toll Free 0800-09099

Corporate Communications Department State Life Insurance Corporation of Pakistan
(SLIC) TEL: 021-99204597/ 9920281/021-99204597

Southern Region

Phone: 021-9217035, 9217036 State Life Building #
2,7th Floor, Wallace Road, Khi.

ZONES IN SOUTHERN REGION

Karachi (Southern) Zone

Phone: 021 9217024,9217026

S.L.B.#2, 11th Floor/Wallace Road Karachi.

Karachi (Central) Zone

Phone: 021-99205135, 99205136

State Life Building #11,Abdullah Haroon Road,
Karachi.

Karachi (Eastern) Zone

Phone: 021-34535760, 34538095

Cell: 0321-8298984

Bungalow No. II Block 7th & 8th, Maqbool Abad, Near
Fine House, Shahrah-e-Faisal, Karachi.

Quetta Zone

Phone: 081-9201520

P.I.A Bldg, 2nd Floor, Hali Road Quetta

Multan Region

Phone:0619200670,9200770

State Life Building 4th Floor,Chowk Nawan Saher, Abdali
Road, Multan.

ZONES IN MULTAN REGION

Multan Zone

Phone # 061-9200676

State Life Building 3rd Floor,Chowk Nawan Shaher,
Abdali Road,Multan

Sahiwal Zone

Phone # 040-9200022

Azaan Heights, 6th Floor Jahaz Chowk,
Ahmad Murad Road, Sahiwal.

RahimYar Khan Zone

Phone # 068-9230027

2nd Floor, Iqbal Complex Model Town,
Rahim Yar Khan.

Dera Ghazi Khan Zone

Phone # 0641-9239130

Dubai Trade Centre,Near Pull Dat, Jampur Road,
Dera Ghazi Khan.

Bahawalpur Zone

Phone # 062-9255171

2nd Floor, Barq Poly Clinic Building,
Ahmedpur Road, Bahawalpur

Vehari Zone

Phone # 067-9201131

ZTBL Building, V Chowk, Vehari

Faisalabad Region

Phone # 041-9201482, 041-92000393

ZONES IN FAISALABAD REGION

Faisalabad Zone

Phone # 041-9200390, 9200636

State Life Bldg # 2 Liaquat Road Faisalabad.

Sargodha Zone

Phone # 048-9330126-7

State Life Zonal Office,Queen's Road, Sargodha.

Jhang Zone

Phone # 047-9200390, 9200391

Near District Courts, Civil Lines, UBL Chowk.

Central Region

Phone: 042-992051212, 99205130

Fax 042-9205127

State Life Building Ground Floor,15-A, Davis Road,
Lahore.

ZONES IN CENTRAL REGION

Lahore Central Zone

Phone: 042-99210269-70

State Life Square, 4-Lytton Road, Lahore.

Lahore Western Zone

Phone: 042-99211711, 99211642

State Life Square,4-Lytton Road, Lahore.

Gujranwala Zone

Phone: 0431-9200285, 9200282

Din Plaza, G.T Road, Gujranwala.

Narowal Zone

Phone:-0542-411902

State Life, 1st Floor, City Tower Building,
New Lahore Road, Narowal

Sialkot Zone

Phone: 052-9250101

Paris Road,Sialkot.

North Region

Phone: 051-9204935, 051-9205047

State Life Building # 9,Bulund Markaz
Plaza,33-E, 4th Floor Blue Area, Islamabad.

ZONES IN NORTH REGION

Rawalpindi Zone

Phone: 051-9271352, 051-9271351

State Life Bldg # 1,The Mall, Rawalpindi.

Gujrat Zone

Phone: 0433-9260242

State Life Bldg, 5th Floor, G.T. Road, Gujrat.

Islamabad Zone

Phone: 051-9204749,051-9205329

State Life Bldg # 9, Bulund Markaz Plaza

33-E, Blue Area Islamabad.

Mirpur (AK) Zone

Phone: 058610-33247

Chohan Plaza 36,Sector C-1, Mirpur (AK).

Jhelum Zone

Phone:

Gilgit Zone

Phone:581150283

State Life Zonal Office, Jubilee Market

KPK Region

Phone: 091-9210918-19

StateLife, 2nd Floor,State Life Building,
34-The Mall, Peshawar Zone, Peshawar.

ZONES IN KPK REGION

Peshawar Zone

Phone: 091-9212312, 9212314

State Life Bldg, 34 The Mall, Peshawar

Abbottabad Zone

Phone: 0992-9310353, 9310384

State Life Zonal OfficeMir Alam Plaza,
P.O Jhangi, Mansehra Rd, Abbottabad.

Swat Zone

Phone: 0946-714042

Dean Plaza, Opp. CentralHospital

Saidu Sharif, Swat.

Kohat Zone

Khan Baad Plaza Bannu Road, Kohat.

Phone: 0992-512911

Hyderabad Region

State Life Building Thandi Sarak Hyderabad

Phone: 022-9200352, 0229201482

ZONES IN HYDERABAD REGION

Hyderabad Zone

Phone: 0221-200622

State Life Building Thandi Sarak, Hyderabad.

Sukkur Zone

Phone: 071-9310501

State Life Building, Minara Road,Sukkur.

Larkana Zone

Phone: 074-9410801

State Life Building

Qaim Shah Bukhari Road, Larkana.

Mirpurkhas Zone

Phone: 0233-9290205, 9290295

M.A. Jinnah Road

Near D.C. Office MirpurKhas.

Benazirabad (Nawabshah) Zone

Phone: 0244-9370571-572

Banglow No. A-49, Housing Society

Benazirabad (Nawabshah).

Life Insurance Business (Gulf)

503-Shekh Saud Bin Sagar Al Qasim Building(opp

Toys "R" Us) Salah-ud-Din Road/P.O. Box No 11278

Tel: 971-4-2729061, 2729071,

Fax 971-4-2729051

